

BY ELECTRONIC PORTAL AND ELECTRONIC MAIL SUBMISSION

Submission #2025-23

October 2, 2025

Mr. Christopher J. Kirkpatrick
Secretary of the Commission Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Notification of Temporary Restriction of Trading in the Secured Overnight Financing Rate Futures Contracts Pursuant to Section 5c(c)(1) of the Act, Commission Regulation 40.6(a)(6), and FMX Rule XI-9 (Emergencies)

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act (“the Act”), as amended, Commission Regulation 40.6(a)(6), and FMX Rule XI-9, FMX Futures Exchange, L.P. (“FMX” or the “Exchange”) submits notification to the Commission that effective October 2, 2025 from 8:44 AM ET to 2:53 PM ET, the Exchange invoked FMX Rule XI-9 emergency authority, to temporarily remove access to electronic trading in the FMX Secured Overnight Financing Rate Futures Contracts (“FS3”), due to a system error, which impacted all FS3 contract months.

As a result of the system error, the FS3 Contracts were unavailable for trading starting at 8:44 AM ET on Thursday, October 2, 2025, through investigation and resolution of the issue at 2:53 PM ET, when the FS3 market resumed normal functioning. The system error and emergency process invoked did not impact the availability of trading in the FMX 2-Year US Treasury Futures Contract (“F02”) or the FMX 5-Year US Treasury Futures Contract (“F05”).

The Exchange invoked this process in order to prevent market disruption and maintain fair and orderly trading in its markets, consistent with FMX Rule XI-9 and Core Principle 6 of section 5(d) of the Act. In accordance with FMX Rule XI-9 emergency procedures, the FMX Board of Directors was informed of the implementation of this temporary removal of access to electronic trading in the FS3 contracts, and no opposing opinions were expressed.

The Exchange further certifies that concurrent with this filing, a copy of this submission was posted on the Exchange’s website, which may be accessed at <https://www.fmxfutures.com/rules-notices/regulatory-notices/>.

If you have any questions or need further information, please contact me at 646-835-5526 or at Rhianna.Ross@fmx.com.

Sincerely,

Rhianna Ross

Rhianna Ross
Chief Regulatory Officer
FMX Futures Exchange, L.P.

CC: Rahul Varma

Exhibit A

Trading Hours Affected

Scheduled SOFR Contract Trading Hours	Amended SOFR Contract Trading Hours Trade Date: October 2, 2025
6:00 PM ET to 5:00 PM ET	6:00 PM ET to 8:44 AM ET – market open 8:44 AM ET to 2:53 PM ET – market temporarily closed 2:53 PM ET to 5:00 PM ET – market open