

EXCHANGE DATA FEES

All fees in USD per month

Connectivity Vendor / Exchange Data Distributor		
Exchange Data	Connectivity Fee	
Connectivity:	\$2,000.00	
Connectivity (Wall Clock FIFO)***:	\$12,000.00	
Data Distributed by Connectivity Vendor / Exchange Data Distributor		Distribution Frequency*
Exchange Data	Real Time, L1 & L2 (1)	\$2,000.00
	Delayed Streaming, L1 (2)	
	Historical, L1 & L2 (3)	\$1,000.00
	Distribution to Sub-distributor(s) (4)	\$0
		# of Drop Copies** Per Subscriber
Drop Copy for Surveillance	1	\$0.00
	2+	\$100.00 ea
		Users Per Subscriber
End of Day Surveillance Data	1 to 10	\$150.00
	11 to 20	\$300.00
	21 to 30	\$450.00
	31 to 50	\$600.00
Derived Data	Included in Exchange Data license for L1 and L2	
Data Distributor		
Retail Platform (5)	Real-Time – Display Only	\$10,000.00
Institutional Platform (6)	Real-Time – Display Only	\$2,000.00
Developer Tool Kit		
Reference File (7)	\$100	

*Distribution frequency by Exchange Data Distributor.

(1) Includes the right to distribute on Real Time Data, Drop Copy, Closing End of Day, and Intraday Snap bases and includes the right to create Derived Data pursuant to the applicable agreement.

(2) Minimum 10-minute delay following publication required, but less than 24 hours. Includes the right to create Derived Data pursuant to the applicable agreement.

(3) Minimum 24 hours old following publication. Includes the right to create Derived Data pursuant to applicable agreement.

(4) Includes the right to distribute to Sub-distributors pursuant to the applicable agreement.

(5) Unlimited number of Non-Professional Users included (e.g., users trading on retail platform). Connectivity Fees are in addition.

(6) Professional User Fees and other fees are in addition.

(7) Pricing is based on a client basis.

**Per client trading on the Exchange.

***When available. For Equinix NY4 and CH4 only.

Subject to Exchange waiver and other policies.

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Trading Connectivity Client / Exchange Data Distributor's Subscriber / Subscriber			
Exchange Data	Connectivity Fee		
Connectivity:	\$0.00		
Connectivity (Wall Clock FIFO)***:	\$12,000.00		
Display Use / Per User	Data Type	L1	L2
Professional User	Real-Time	\$95.00	
	Delayed Streaming (6)	\$0.00	N/A
Non-Professional User	Real-Time	\$1.50	\$10.00
	Delayed Streaming (6)	\$0.00	N/A
User	Data Type	# of Drop Copies** Per Subscriber	Per Drop Copy
Drop Copy for Surveillance	1	\$0.00	
	2+	\$100.00 ea	
End of Day Surveillance Data	Data Type	Users Per Subscriber	
User	1 to 10	\$150.00	
	11 to 20	\$300.00	
	21 to 30	\$450.00	
	31 to 50	\$600.00	
Non-Display Use / Per Application:	Data Type	L1	L2
Single Application License (SAL) (7)	Real-Time	\$2,500.00	
	Delayed Streaming (6)	Included in SAL Real-Time	
Enterprise Application License (EAL) (8)	Real-Time Data	\$6,000.00	
	Delayed Streaming (6)	Included in EAL Real-Time	
	Internal distribution of Derived Data	Included in EAL Real-Time	
Users: Wallboards (9) & Portals (10)	Data Type	L1	
Portal	Delayed Streaming:	\$400.00	
	Delayed Streaming:	\$400.00	

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(6) Minimum 10-minute delay following publication required, but less than 24 hours.
(7) Single application, internal use only, pursuant to the applicable agreement, does not include Derived Data rights.
(8) Multiple applications, internal use only, pursuant to the applicable agreement, include Derived Data rights but does not include historical data rights or files.
(9) Wallboard - Display Use only, internal shared screen with streaming ticker (e.g., on the trading floor).
(10) Portal - Display Use only, internal only website (e.g., intranet).
Subject to Exchange waiver and other policies.

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For more information, please contact: fmxfmddatarequest@fenics.com